

# **Monticello Banking Company**

## Statement of Condition (Fair Value - FASB 115)

November 30, 2007

	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b><u>November</u></b>	<b><u>November</u></b>
<b><u>Assets:</u></b>		
Cash & Due From Banks	11,344,948	12,668,759
Federal Funds Sold & IBC	1,943,650	3,655,034
Securities and Investments	110,252,764	90,744,754
Total Liquid Assets	<u>123,541,362</u>	<u>107,068,547</u>
Total Loans Outstanding	321,127,310	304,994,720
Less: Loan Loss Reserve	<u>(3,935,105)</u>	<u>(3,903,596)</u>
Net Loans	317,192,205	301,091,124
Total Earning Assets	<u>429,388,620</u>	<u>395,490,912</u>
Bank Premises & Equipment	13,763,847	9,849,599
Other Real Estate	956,852	1,097,610
Other Assets	18,751,320	5,799,145
Total Assets	<u><u>474,205,586</u></u>	<u><u>424,906,025</u></u>
<b><u>Liabilities:</u></b>		
Deposits - Non Interest Bearing	23,257,981	40,309,992
Deposits - Interest Bearing	411,140,455	348,631,486
Total Deposits	<u>434,398,436</u>	<u>388,941,478</u>
Fed. Funds Purchased	910,000	0
Repurchase Agreements	0	0
FHLB Advances	(910,000)	0
Other Liabilities	2,406,667	2,668,946
Total Liabilities	<u>436,805,104</u>	<u>391,610,423</u>
<b><u>Capital:</u></b>		
Common Stock	900,000	900,000
Surplus	11,965,000	11,965,000
Undivided Profits	20,277,148	16,787,866
Net Unrealized Gain (Loss) on AFS	58,051	(387,737)
Net Income - Current Year	4,200,284	4,030,473
Total Capital	<u>37,400,483</u>	<u>33,295,602</u>
Total Liabilities and Capital	<u><u>474,205,586</u></u>	<u><u>424,906,025</u></u>